



Franklin Place Capital is pleased to announce **CirrusOne** has been acquired by Outbox Systems.

Franklin Place Capital (FPC) is pleased to announce that it has successfully advised San Francisco based CirrusOne LLC. (CirrusOne), who specializes in complex CPQ and billing solutions, on its acquisition by Outbox Systems, Inc. (Simplus). CirrusOne was introduced to Franklin Place Capital by the Company's accounting firm during the second half of 2017 and acted as the exclusive financial advisor to the Company to complete a transaction. FPC identified several strategic parties that complimented the owner's liquidity objectives resulting in a transaction with Simplus, a strategic buyer, with a track record of recent acquisitions closely aligned with the industry and the CirrusOne business model.



*"I had the pleasure to work with Steve and Chris to help us navigate the acquisition of our company. As first-time entrepreneurs it was critical that we had strong guidance to ensure we were successful. I cannot thank Steve enough for keeping us on task, organizing the M&A process, providing exceptional guidance and getting us to the close. He managed the entire process and worked tirelessly on our behalf through the negotiation and due diligence process, even connecting us with the right lawyers, bankers and accountants. He truly is the expert."*

- John P. CirrusOne

As part of a complex transaction, Franklin Place Capital also advised CirrusOne on a variety of needs including: LOI negotiation, valuation and exchange of privately-held shares, insurance, working capital and due diligence requirements.